

NORTHWOOD VENTURES

2016

2 0 1 6 U P D A T E

2016 was an exceptional year for Northwood. We added five new portfolio companies, demonstrating our opportunistic and flexible approach to investing in early stage, growth and buyout companies across the consumer, communications, and manufacturing sectors.

In addition to an active year deploying capital, Northwood had several meaningful realizations through sales and dividend recapitalizations.

We are excited about the future of our portfolio and are actively looking for new investments and add-on opportunities.

We look forward to reconnecting and working with you in 2017!



Peter G. Schiff
Managing Partner



Paul R. Homer
Managing Director



James G. Schiff
Principal

www.northwoodventures.com

NEWEST INVESTMENT ACTIVITY



Man Crates, Redwood City, CA is an innovative e-commerce business bringing a new energy to the male gifting category. The company's products, merchandising, and packaging are unique and irreverent, redefining the manly giving and receiving experience.



Air Waves, Lewis Center, OH, is a leading provider of on demand garment printing and fulfillment services. Air Waves services several major online retailers, including Amazon, Zulily and Walmart.com by offering "mass customization" capabilities unmatched by competitors.



ChargePoint, Campbell, CA, is the largest, most advanced and fastest growing network of electric vehicle ("EV") charging stations in the world. The company currently sells charging networks into a wide variety of channels.



Rednote, Port Washington, NY, is a leading application developer that has designed a process to share five to ten second music clips across messaging platforms. The company will be rolling out its app later this year.

TSTAR 600

TSTAR 600, Jackson, MS, was formed to bid on and acquire radio frequency spectrum licenses in the 600 MHz band to be auctioned in the Forward Auction by the FCC in 2017. The licenses will ultimately be repurposed for broadband data usage.

EXIT ACTIVITY



Celebration Restaurant Group, Celebration, FL sold 10 **Taco Bells** in the Atlanta market, completed one sale leaseback, and recapitalized its senior debt with Regions Bank and Wells Fargo, which allowed for a significant shareholder distribution.



Interboro, Mineda, NY, offers homeowners and auto insurance to residents of New York State through its Interboro and Maidstone Insurance subsidiaries. The company sold its Interboro homeowners insurance unit this year, which resulted in an excellent outcome for the investors.



Orbcomm, Rochelle Park, NJ, is a global provider of Machine-to-Machine (M2M) and Internet-of-Things (IOT) communications solutions. After they successfully launched 11 new satellites in conjunction with Space X, Northwood sold its remaining position through open market sales. (NASDAQ:ORBC)

CURRENT INVESTMENTS

 **AIR WAVES LLC**



-chargepoint+


Community Broadcasters, LLC

daiya
deliciously dairy free™

 **DESIGNERPROTEIN.**


gogo
IN AIR.
ONLINE.

 **ibex**

MAIDSTONE
INSURANCE COMPANY

Jack Rogers



MAIN GRATES

pdv WIRELESS™
The Future of Push-to-Talk

RedBUILT
Formerly the Commercial Division
of Truist Jolt

Rednote
Let the Music Do the Talking



spectrum **five**

STONE-GOFF PARTNERS

TSTAR 600

zevia
ALL NATURAL SODA

NORTHWOOD VENTURES

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